## SUMTER COUNTY BOARD OF COMMISSIONERS EXECUTIVE SUMMARY

SUBJECT:	Budget Amendment A-57 (FY 11 approval).	/12) Group Insurance Fund (Staff recommends
REQUESTED .		Amendment A-57
	☐ Work Session (Report Only) ☐ Regular Meeting	DATE OF MEETING: 6/12/2012  Special Meeting
CONTRACT:	N/A Effective Date: Managing Division / Dept:	Vendor/Entity: Termination Date: Financial Services Department
BUDGET IMPA		
Annual	FUNDING SOURCE:	Group Insurance Fund - Reserve for
⊠ Capital	EXPENDITURE ACCOUN	Contingencies T: Group Insurance Fund - Long Term Disability Premiums
□ N/A		•
HISTORY/FAC The purpose of t premiums.		the costs associated with the long term disability

BOARD OF SUMTER (	COUNTY COMMISSIONERS	
BOARD OF SUMTER COUNTY COMMISSIONERS BUDGET AMENDMENT		

FISCAL YEAR: 2011/12

AMENDMENT #: \_\_

A-57 6/12/2012

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	ACCOUNT	1	ACCOUNT I	AMENDED	AVAILABLE	REVENUE		EXPENDITURE		REMAINING
FUND NAME	TYPE	ACCOUNT TITLE	NUMBER	BUDGET	BUDGET	INCREASE	DECREASE	INCREASE	DECREASE	BUDGET
Group Insurance Fund	Expenditure	Reserve For Contingencies	501-991-999-9300	\$ 1,067,070	\$ 1,067,070				\$ 31,000	\$ 1,036,070
Group Insurance Fund	Expenditure	Long Term Disability Premiums	501-595-591-4537	\$ 50,715	\$ 3,874			\$ 31,000		\$ 34,874
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Totals

Totals

\$ - \$ - \$ 31,000 \$ 31,000

Total Budget Change \$ 31,000

EXPLANATION: The purpose of this budget amendment is to cover the costs associated with the long term disability premiums.